

Scholarships

To assist students in their responsibility to pay for their education, Divine Word College offers the following scholarships:

Divine Word College Scholarship: After admission and upon scholarship application at the beginning of every school year, assistance from Divine Word College may be granted.

Presidential Scholarship: Awarded to students who show promise of superior academic achievement. It is an annual award of \$2,300 renewable each year the recipient continues to meet the established guidelines. A maximum of two freshmen students may receive this scholarship in a single year.

Bishop Guillory, SVD, Scholarship: An annual award of \$2,300 which is renewable each year that the recipient continues to meet the established guidelines.

Father Robert J. Flinn, SVD, Scholarship: An annual award of \$2,300 which is renewable each year that the recipient continues to meet the established guidelines.

Al Hughes Scholarship: A new scholarship which, when fully endowed, will be an annual award of \$2,300 renewable each year that the recipient continues to meet the established guidelines.

Arnoldus Scholarship for Refugees: The College established this scholarship to enable young men from refugee backgrounds to obtain a college degree. It prepares Catholic lay leaders for service to refugee and immigrant populations. Applicants must be Roman Catholic, high school graduates, proficient in English, legal residents of the United States and attracted to life of Christian lay service among refugee and immigrant populations.

Important Terms

Financial Assistance: Any money that is available to help pay for education that is not contributed by the student or his family. Generally, there are four kinds of financial assistance: grants, scholarships, loans and work-study programs.

Grants: Money available to the student which does not have to be repaid. Most are available from the government and are usually based on financial need.

Scholarships: Money given by Divine Word College or another source which does not need to be repaid. These funds generally are based on academic performance, special areas of study (such as religious life), or financial need. Some organizations like the Knights of Columbus and Serra Club support seminary students. You can locate a club or council through your home parish.

Loans: Money which is borrowed to help meet college expenses. The average Divine Word College student borrows about \$2,200 a year.

Work-Study: Money which is earned by students as they participate in work opportunities on campus. Ability to participate in this program is based on financial need.

Free Application for Federal Student Aid (FAFSA): A form which must be completed by all students requesting financial aid. All federal and institutional financial assistance is based on this form. It must be completed online. Visit: www.fafsa.ed.gov. Divine Word College's school code is 001858.

Expected Family Contribution (EFC): This is a set dollar amount which is generated after you complete the FAFSA form noted above. Generally, this is the expected contribution by the student or his family to help pay for college expenses. However, as noted above, any student serious about discerning a vocation as a Divine Word Missionary, will not be turned away due to a lack of money to pay for tuition and other expenses.

What to Bring?

If you are accepted to Divine Word College and have not completed the FAFSA form prior to your time of arrival at the college, please bring all the information listed in "Step Two" on the inside of this brochure with you when you come to the college. This information is needed by the Financial Aid Officer to help you complete the FAFSA form and secure your financial aid package.

For More Information:

Financial Aid Officer
Ms. Carolyn Waechter
Divine Word College
P.O. Box 380
Epworth, IA 52045-0380

Phone: 563-876-3057 ext. 220
E-Mail: waechter@dwci.edu

Director of Admissions
Mr. Len Uhal
Divine Word College
P.O. Box 380
Epworth, IA 52045-0380

Phone: 800-553-3321
E-Mail: luhal@dwci.edu



Financial Aid

Seminary Candidates

All Divine Word College Seminary students receive a scholarship! Qualified students sincerely interested in studying for the priesthood or brotherhood as a Divine Word Missionary will never be turned away for lack of money. While expecting students and their parents to pay what they can reasonably afford, Divine Word Missionaries will assist them in obtaining the necessary financial aid.

A private college education is not free—someone has to pay for it, and a college seminary is no different. The average DWC seminary student pays approximately 16 percent of the actual cost of tuition, room and board.

This brochure is intended to help prospective and current students and their families understand the cost of Divine Word College Seminary and how those obligations can be met. For more detailed information, please contact the Director of Admissions or the Financial Aid Officer.



Student Cost for 2008-2009



Tuition.....	\$10,400
Room and Board.....	\$ 2,700
Fees.....	\$ 100*
Books and Supplies.....	\$ 700*
Personal Items.....	\$ 450*
Medical Insurance.....	\$ 600*
Transportation.....	\$ 1,000*
Total.....	\$15,950

*These items are estimates. Every student's specific expense will be individualized based on such things as where he lives, the cost of air travel, what courses he takes and the cost of the books for those courses.

Steps to Take Regarding Financial Aid

Step One: Students and their parents must establish a Personal Identification Number (PIN) to electronically sign your FAFSA. Visit www.pin.ed.gov.

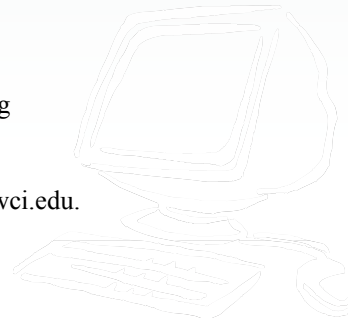
Step Two: Gather the required information to complete the FAFSA form:

- Student's and parents' social security numbers
- Student's driver's license number (if applicable)
- Student's alien registration number (if not a U.S. citizen)
- Student's and/or parents' federal tax returns and W-2 Forms (from the year prior to the academic year for which you are applying)
- Student's and/or parents' records of untaxed income (social security benefits, assistance for needy families, veterans benefits, savings, investments and business/farm assets)

Step Three: Student and parents must complete a FAFSA Form online. Visit www.fafsa.ed.gov.

Step Four: Make sure the form is sent to Divine Word College. This can be completed by entering our school code on the FAFSA form. Use school code 001858.

Step Five: Contact the financial aid officer at: 563-876-3057 ext. 220 or e-mail at: waechter@dwci.edu.



Sample Student Profile

Below is a sample of what a typical Divine Word College student may receive as part of their financial aid package. This is only a sample and does not promise any specific amounts to any specific student. All financial aid packages are individualized. Any scholarship received from Divine Word College or another source would affect loan amounts.

Sources of Funding

Expected Family Contribution: This amount is determined based on the parental and student information provided on the FAFSA form. The EFC is what your family is expected to contribute toward the cost of a college education no matter which college you choose.

Federal Pell Grant: This amount is determined by the federal government based on a student's financial need as reported on the FAFSA form.

Federal Supplement Education Opportunity Grant (FSEOG): This amount is an additional federal grant administered by Divine Word College and is for students with a larger need for financial aid.

Work-Study: These funds are available based on a federally sponsored program with proportionate shares of funds provided by the federal government and Divine Word College. It enables students to work on campus at a rate of \$7.25 per hour.

Perkins Loan program: These are funds which are borrowed and must be paid back.

Stafford Student Loan program: These are funds which are borrowed and must be paid back.

Other Scholarships: These funds are from individual scholarships the student receives either from Divine Word College or another organization such as the Knights of Columbus, etc.

Divine Word College Scholarships: This fund was established to educate students interested in the Divine Word Missionaries as a priest or brother. Maximum funds available are \$6,200 per year.

Total

Sample Awards

\$ 2,000.00

\$ 3,700.00

\$ 1,500.00

\$ 1,600.00

\$ 1,300.00

\$ 1,500.00

\$ 500.00

\$ 3,850.00

\$ 15,950.00

Other Potential Sources of Funding

There are many other possible sources of funding for students. Each student and his family are responsible for seeking other avenues of financial assistance if it is needed. Some of these include:

Vocational Rehabilitation Assistance: In case of permanent disabilities or health problems, State Vocational Rehabilitation Agencies may grant aid for rehabilitation through education. Contact your state agency of your respective home state for more information.

Catholic Institutions:

- Knights of Columbus Councils
- Serra International Clubs
- Home Parishes
- St. Vincent de Paul Society

Secular Institutions:

- Parents' places of employment
- National scholarships
- Local scholarships
- Local newspapers and companies
- Social Clubs such as Kiwanis, Lion's Club, etc.