

Scholarships

To assist students in their responsibility to pay for their education, Divine Word College offers the following scholarships:

Divine Word College Scholarship: After admission and upon scholarship application at the beginning of every school year, assistance from Divine Word College may be granted.

Presidential Scholarship: Awarded to students who show promise of superior academic achievement. It is an annual award of \$3,000 renewable each year the recipient continues to meet the established guidelines. A maximum of two new applicants may be approved for this scholarship in a single year.

Honor Scholarships: An annual award of \$2,500 which is renewable each year that the recipient continues to meet the established guidelines.

Alfred E. Hughes Scholarship

Amedeo Cacciamani Scholarship

Annunziata Cacciamani Scholarship

Bishop Curtis Guillory, SVD Scholarship

Father Chester Nowicki, SVD Scholarship

Father Edmund Francis Morman, SVD Scholarship

Father Frank Kamp, SVD Scholarship

Father Robert J. Flinn, SVD Scholarship

Mani Family Scholarship

Divine Word Missionary Brothers Scholarship

Holy Spirit Missionary Sisters and

Holy Spirit Adoration Sisters Scholarship

Important Terms

Financial Assistance: Any money that is available to help pay for education that is not contributed by the student and/or family. Generally, there are four kinds of financial assistance: grants, scholarships, loans and work-study programs.

Grants: Money available to the student which does not have to be repaid. Most are available from the government and are usually based on financial need.

Scholarships: Money given by Divine Word College or another source which does not need to be repaid. These funds generally are based on academic performance, special areas of study (such as religious life), or financial need. Some organizations like the Knights of Columbus and Serra Club support students in formation for religious life. You can locate a club or council through your home parish.

Loans: Money which is borrowed to help meet college expenses. The average Divine Word College student borrows about \$2,800 a year.

Federal Work-Study: Money which is earned by students as they participate in some work opportunities on campus. Ability to participate in this program is based on financial need.

Free Application for Federal Student Aid (FAFSA): A form which must be completed by all students who are U.S. citizens or lawful permanent residents requesting financial aid. All federal and institutional financial assistance is based on this form. It must be completed online. Visit: www.fafsa.ed.gov. Divine Word College's school code is 001858.

Expected Family Contribution (EFC): This is a set dollar amount which is generated after a student completes the FAFSA form noted above. Generally, this is the expected contribution by the student and/or the family to help pay for college expenses. However, any student serious about discerning a vocation as a Divine Word Missionary will not be turned away due to a lack of money to pay for tuition and other expenses.

What to Bring?

If you are accepted to Divine Word College and have not completed the FAFSA form prior to your arrival at the college, please bring all the information listed in "Step Two" on the inside of this brochure with you when you come to the college. This information is needed by the Financial Aid Coordinator to help you complete the FAFSA form and secure your financial aid package.

For More Information:

Financial Aid Coordinator
Ms. Carolyn Waechter
Divine Word College
P.O. Box 380
Epworth, IA 52045-0380

Phone: 563-876-3057 ext. 220
email: waechter@dwci.edu

Vice President for Admissions
Mr. Len Uhal
Divine Word College
P.O. Box 380
Epworth, IA 52045-0380

Phone: 563-876-3057 ext. 301
email: luhal@dwci.edu

Financial Aid



All students receive a scholarship!

Qualified students sincerely interested in studying for the priesthood or brotherhood as a Divine Word Missionary will never be turned away for lack of money. While expecting students and their parents to pay what they can reasonably afford, Divine Word Missionaries will assist them in obtaining the necessary financial aid.

This brochure is intended to help prospective and current students and their families understand the cost of Divine Word College and how they can meet the financial obligations. For more detailed information, please contact the Vice President for Admissions or Financial Aid Coordinator.



Student Costs



	2020 - 2021	2021 - 2022
Tuition.....	\$13,600	\$14,000
Room and Board	\$ 3,900	\$ 4,000
Fees	\$ 200*	\$ 225*
Books and Supplies.....	\$ 400*	\$ 450*
Personal Items.....	\$ 750*	\$ 750*
Medical Insurance.....	\$ 1,400*	\$ 1,400*
Transportation	\$ 1,000*	\$ 1,100*
Total.....	\$21,250	\$21,925

*These items are estimates. Specific expenses will be individualized based on such things as the cost of air travel and personal items.

Four Steps to Financial Aid

1

Gather the required information to complete the Free Application for Federal Student Aid (FAFSA) form:

- Student's and parents' social security numbers, birthdates, marriage date
- Student's driver's license number (if applicable)
- Student's alien registration number (if not a U.S. citizen)
- Student's and/or parents' federal tax returns and W-2 Forms (from the year prior to the academic year for which you are applying)
- Student's and/or parents' records of untaxed income (social security benefits, assistance for needy families, veterans benefits, savings, investments and business/farm assets)

2

Student and parents must complete a FAFSA form online. Visit www.fafsa.ed.gov or install the "My Student Aid" app on your electronic device. Create a student and parent ID and password and file the FAFSA form.

3

Make sure the form is sent to Divine Word College. This can be completed by entering our school code on the FAFSA form. Use school code 001858.

4

Contact DWC Financial Aid Coordinator at: 563-876-3057 ext. 220 or wachter@dwci.edu.

Sample Student Profile

Below is a sample of what *domestic* Divine Word College students typically receive as part of their financial aid package. This is only a sample and does not promise any specific amounts to any specific student. All financial aid packages are individualized. Any scholarship received from Divine Word College or another source would affect loan amounts.

Sources of Funding

Expected Family Contribution (EFC): This amount is determined based on the parental and student information provided on the FAFSA form. The EFC is what your family is expected to contribute toward the cost of a college education no matter which college you choose.

Federal Pell Grant: This amount is determined by the federal government based on a student's financial need as reported on the FAFSA form.

Federal Supplemental Educational Opportunity Grant (FSEOG): This amount is an additional federal grant administered by Divine Word College and is for students with a larger need for financial aid.

Federal Work-Study: These funds are available based on a federally sponsored program with proportionate shares of funds provided by the federal government and Divine Word College. It enables domestic students to work on campus at a rate of \$10.00 per hour.

Direct Loan Program: These are funds which are borrowed and must be repaid.

Other Scholarships: These funds are from individual scholarships the student receives from organizations such as the Knights of Columbus, Serra Clubs, etc.

Divine Word College Scholarships: Funds available to all students in need.

Sample Awards

2020-2021	2021-2022
\$ 1,000	\$ 1,000
\$ 6,345	\$ 6,345
\$ 4,000	\$ 4,000
\$ 1,600	\$ 1,600
\$ 2,800	\$ 2,800
\$ 500	\$ 500
\$ 5,005	\$ 5,680
Total	\$ 21,250
	\$ 21,925

Other Potential Sources of Funding

There are many other possible sources of funding for students. Students and their families are responsible for seeking other avenues of financial assistance if it is needed. Some of these include:

Vocational Rehabilitation Assistance: In case of permanent disabilities or health problems, State Vocational Rehabilitation Agencies may grant aid for rehabilitation through education. Contact the state agency of your respective home state for more information.

Catholic Institutions:

- Knights of Columbus Councils
- Serra International Clubs
- Home Parishes
- St. Vincent de Paul Society

Secular Institutions:

- Parents' places of employment
- National scholarships
- Local scholarships
- Local newspapers and companies
- Social clubs such as Kiwanis, Lion's Club, etc.