



Donna and Joe Daly

Dalys help with IRA donations

Supporting Divine Word mission always a priority for Dalys

Joe and Donna Daly have been donating to Divine Word College longer than they can remember, but it has for sure been more than 30 years. A Divine Word priest was a family friend, so they heard many stories about the ministries of the SVD and decided they wanted to help with the education of future priests and brothers.

The Dalys, who live in Farley, Iowa, have always counted Divine Word as one of their favorite charities because they believe it's important to have more priests, brothers and sisters serving the Catholic Church around the world. "It has always been a priority for us to donate to Divine Word," they said. "We felt it was a good place and needed our help. We were both brought up to give back."

Now, they continue to help because Divine Word Priests celebrate so many Masses in the parishes and senior care centers in the Epworth area. "Without Divine Word Priests,

we wouldn't have as many Masses as we do, we're thankful for that," Joe said.

In 2020, Joe and Donna learned they could help the college and save themselves income taxes, if they donated from their Traditional IRA. At that time, everyone over 70 ½ (now the minimum age is 73) was required to take an annual Required Minimum Distribution (RMD) from their IRA. Joe said the process is easy, just make a call to the company where you have your IRA and ask them to send a donation (this is called a Qualified Charitable Donation or QCD) in the amount you want, to your favorite charities.

We are grateful to Joe and Donna and all of you who help Divine Word College with donations from your IRA. Your generosity will make a difference for future Divine Word students!

If you have any questions about IRA donations, contact your IRA custodian, your tax advisor or call Associate Development Director Mark Singsank at 563-876-0097.

To complete a qualified charitable distribution (QCD) from a Traditional IRA to a charity, the IRA owner must:

1. Already be age 73 on the date of distribution
2. Submit a distribution form to the IRA custodian, requesting that the check be made payable directly to the charity
3. Ensure that no tax withholding is being done from the

QCD to the charity, as the money must actually go to the charity to qualify

Benefits of making donations from your Traditional IRA:

- Saves income taxes • Easy to do, just call the company where you have your IRA and ask them to send the donations to your favorite charities